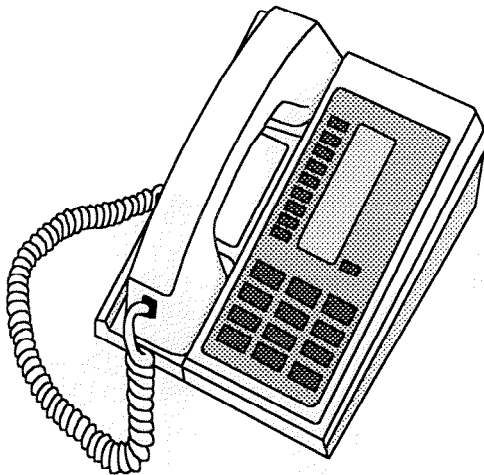


YEAR 2000

ANNUAL REPORT
OF
Clark Fork
Telecommunications, Inc
TELEPHONE UTILITY

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PUBLIC SERVICE
COMMISSION



TO THE
PUBLIC SERVICE COMMISSION
STATE OF MONTANA
1701 PROSPECT AVENUE
P.O. BOX 202601
HELENA, MT 59620-2601

Telephone Annual Report

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General Information

Year: 2000

1.	Legal Name of Respondent:	Clark Fork Telecommunications, Inc.
2.	Name Under Which Respondent Does Business:	Clark Fork Telecommunications, Inc.
3.	Date of Incorporation:	May 11, 1993
4.	Address to send Correspondence Concerning Report:	1221 North Russell, Missoula MT 59808
5.	Person Responsible for This Report:	David P. Dickman - V.P. of Finance
5a.	Telephone Number:	(406) 541-5228
Control Over Respondent		
1.	If direct control over the respondent was held by another entity at the end of year provide the following:	
1a.	Name and address of the controlling organization or person: BTC Holdings, Inc 1221 North Russell, Missoula MT 59802	
1b.	Means by which control was held: Stock Ownership	
1c.	Percent Ownership: 100%	

Board of Directors		
Line No.	Name of Director and Address (City, State) (a)	Fees Paid During Year (b)
	James Couture, 981 N. Couture Loop, Arlee, MT 59821	5,223
2	Geoffrey Wilson, 250 Southside Road, Superior, MT 59872	7,506
3	William Nelson, P. O. Box 348, Greenough, MT 59836	4,715
4	Tom Eggensperger, P. O. Box 219, Thompson Falls, MT 59873	7,006
5	Ross Friede, 5638 Hwy 1, Hall, MT 59837	6,732
6	Joe Nagy, P. O. Box 482, Seeley Lake, MT 59868	5,090
7	William Teague, P. O. Box 118, Clinton, MT 59825	4,327
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18	Chairman of the Board: Ross Friede - address and fee information above	
19		
20		

Officers

Year: 2000

Line No.	Title of Officer (a)	Department Over Which Jurisdiction is Exercised (b)	Name and Address of Person Holding Office at Year End (c)
1	President	None	Ross Friede, 5638 Hwy 1, Hall MT
2			
3			
4	Vice President	None	Tom Eggersperger PO Box 219, Thompson Falls, MT
5			
6			
7	Secretary/Treasurer	None	James Couture, 981 N. Couture Loop, Arlee MT
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Total Company Balance Sheet

Year: 2000

Line No.	Acct. No. (a)	Description (b)	This Year (c)	Last Year (d)
1		CURRENT ASSETS:		
2	1120	Cash and Equivalents	4,153,059	3,649,525
3	1180	Telecommunications Accounts Receivable - Net	663,171	675,602
4	1190	Other Accounts Receivable - Net	2,612,089	1,943,334
5	1200	Notes Receivable - Net		
6	1210	Interest and Dividends Receivable		
7	1220	Materials and Supplies		
8	* 1280	Prepayments		
9	^ 1290	Prepaid Rents		
10	^ 1300	Prepaid Taxes		
11	^ 1310	Prepaid Insurance		
12	^ 1320	Prepaid Directory Expenses		
13	^ 1330	Other Prepayments		
14	1350	Other Current Assets	3,880	8,124
15		Total Current Assets	7,432,199	6,276,585
16		NONCURRENT ASSETS:		
17	1401	Investments in Affiliated Companies		
18	1402	Investments in Nonaffiliated Companies	1,202,606	1,225,074
19	1406	Nonregulated Investments		
20	1407	Unamortized Debt Issuance Expense		
21	1408	Sinking Funds		
22	1410	Other Noncurrent Assets	3,591	3,467
23	1438	Deferred Maintenance and Retirements		
24	1439	Deferred Charges		
25	1500	Other Jurisdictional Assets - Net		
26		Total Noncurrent Assets	1,206,197	1,228,541
27		PROPERTY, PLANT, & EQUIPMENT:		
28	2001	Telecommunications Plant in Service	35,645,415	34,641,257
29	2002	Property Held for Future Telecommunications Use		
30	2003	Plant Under Construction - Short Term	489,916	402,345
31	2004	Plant Under Construction - Long Term		
32	2005	Telecommunications Plant Adjustment	8,740,435	8,740,435
33	2006	Nonoperating Plant		
34	2690	Organizational Costs/Intangibles	163,611	163,611
35	3100	Accumulated Depreciation	(14,769,853)	(13,448,553)
36	3200	Accumulated Depreciation - Held for Future Use		
37	3500	Accumulated Amortization - Organizational Costs	(71,888)	(21,673)
38	3400	Accumulated Amortization	(1,496,836)	(1,276,577)
39		Net Property, Plant, & Equipment	28,700,800	29,200,845
40		TOTAL ASSETS	37,339,196	36,705,971

^ Subaccount of account marked with a *.

Total Company Balance Sheet

Year: 2000

Line No.	Acct. No. (a)	Description (b)	This Year (c)	Last Year (d)
41		CURRENT LIABILITIES:		
42	4010	Accounts Payable	44,082	360,444
43	4020	Notes Payable		
44	4030	Advance Billing and Payments	195,007	183,853
45	4040	Customer Deposits	110,366	90,670
46	4050	Current Maturities - Long Term Debt	1,459,708	1,195,304
47	4060	Current Maturities - Capital Leases		
48	4070	Income Taxes - Accrued		
49	4080	Other Taxes - Accrued	614,228	570,672
50	4100	Net Current Deferred Operating Income Taxes	675,738	357,481
51	4110	Net Current Deferred Nonoperating Income Taxes		
52	4120	Other Accrued Liabilities	184,338	193,076
53	4130	Other Current Liabilities		
54		Total Current Liabilities	3,283,467	2,951,500
55		LONG-TERM DEBT:		
56	4210	Funded Debt	25,984,927	27,487,933
57	4220	Premium on Long-Term Debt		
58	4230	Discount on Long-Term Debt		
59	4240	Reacquired Debt		
60	4250	Obligations Under Capital leases		
61	4260	Advances From Affiliated Companies		
62	4270	Other Long-Term Debt		
63		Total Long-Term Debt	25,984,927	27,487,933
64		OTHER LIABILITIES AND DEFERRED CREDITS:		
65	4310	Other Long-Term Liabilities		
66	4320	Unamort. Oper. Invest. Tax Credits - Net		
67	4330	Unamort. Nonoper. Invest. Tax Credits - Net		
68	4340	Net Noncurrent Deferred Oper. Income Taxes		
69	4350	Net Noncurrent Deferred Nonoper. Income Taxes		
70	4360	Other Deferred Credits	135,855	
71	4370	Other Jurisdictional Liab. and Def. Credits		
72		Total Other Liabilities and Deferred Credits	135,855	
73		STOCKHOLDERS' EQUITY:		
74	4510	Capital Stock	4,700,000	4,700,000
75	4520	Additional Paid-In Capital		
76	4530	Treasury Stock		
77	4540	Other Capital		
78	4550	Retained Earnings	2,601,722	1,538,720
79		Total Stockholders' Equity	7,301,722	6,238,720
80		TOTAL LIAB. AND STOCKHOLDERS' EQUITY	36,705,971	36,678,153

Total Company Income Statement

Year: 2000

Line No.	Acct. No. (a)	Description (b)	This Year (c)	Last Year (d)
1		REVENUES:		
2	5000	Basic Local Service Revenues	2,535,026	2,608,084
3	5080	Network Access Revenues	10,153,574	8,930,102
4	* 5100	Long Distance Message Revenue	108,736	58,450
5	^ 5110	Unidirectional Long Distance Revenue		
6	^ 5120	Long Distance Private Network Revenue	100,625	56,350
7	^ 5160	Other Long Distance Revenue	8,111	2,100
8	^ 5169	Other Long Distance Revenue Settlements		
9	* 5200	Miscellaneous Revenue	405,395	317,799
10	^ 5230	Directory Revenue	4,128	(4,408)
11	^ 5240	Rent Revenue		
12	^ 5250	Corporate Operations Revenue		
13	^ 5260	Miscellaneous Revenue	139,682	50,346
14	^ 5270	Carrier Billing and Collection Revenue	261,585	271,861
15	^ 5280	Nonregulated Revenue		
16	5300	Uncollectible Revenue	20,420	3,379
17		Total Revenues (L.2+L.3+L.4+L.9-L.16)	13,182,311	11,911,056
18		OPERATING EXPENSES:		
19	6110	Network Support Expense		
20	6120	General Support Expense	439,712	360,398
21	6210	Central Office Switching Expense	828,859	619,392
22	6220	Operator Systems Expense		
23	6230	Central Office Transmission Expense	149,108	125,171
24	6310	Information Origination/Termination Expense		
25	* 6410	Cable and Wire Facilities Expense	751,564	921,306
26	^ 6431	Aerial Wire Expense	751,564	921,306
27	^ 6441	Conduit Systems Expense		
28	6510	Other Property, Plant & Equipment Expense		
29	6530	Network Operations Expense	574,319	439,926
30	6540	Access Expense	23,889	82,456
31	6560	Depreciation and Amortization Expense	3,361,840	3,126,701
32	6610	Marketing	66,798	48,668
33	6620	Services	664,714	495,281
34	6710	Executive and Planning	242,976	253,686
35	6720	General and Administrative	1,372,193	976,023
36	6790	Provision for Uncollectible Notes Receivable		
37		Total Operating Expenses (Sum L.19 to L.36-L.26-L.27)	8,475,972	7,449,009
38	7100	Other Operating Income and Expense		
39	7200	Operating Taxes	1,454,146	2,026,529
40		Net Operating Income (L.17-L.37+L.38-L.39)	3,252,193	2,435,518
41	7300	Nonoperating Income and Expense	269,181	380,396
42	7400	Nonoperating Taxes		
43	7500	Interest and Related Items	1,682,854	1,838,817
44	7600	Extraordinary Items		
45	7910	Effects of Juris. Ratemaking Diff. - Net		
46	7990	Nonregulated Net Income	(72,078)	(85,905)
47		NET INCOME (L.40+L.41-L.42-L.43-L.44+L.45-L.46)	1,910,598	1,063,002

^ Subaccount of the account marked with a *.

Montana Total State Income Statement

Year: 2000

Line No.	Acct. No. (a)	Description (b)	This Year (c)	Last Year (d)
1		REVENUES:		
2	5000	Basic Local Service Revenues		
3	5080	Network Access Revenues		
4	* 5100	Long Distance Message Revenue		
5	^ 5110	Unidirectional Long Distance Revenue	This schedule is the same as schedule #4 as Clark Fork Telecommunications, Inc operates only in Montana	
6	^ 5120	Long Distance Private Network Revenue		
7	^ 5160	Other Long Distance Revenue		
8	^ 5169	Other Long Distance Revenue Settlements		
9	* 5200	Miscellaneous Revenue		
10	^ 5230	Directory Revenue		
11	^ 5240	Rent Revenue		
12	^ 5250	Corporate Operations Revenue		
13	^ 5260	Miscellaneous Revenue		
14	^ 5270	Carrier Billing and Collection Revenue		
15	^ 5280	Nonregulated Revenue		
16	5300	Uncollectible Revenue		
17		Total Revenues (L.2+L.3+L.4+L.9-L.16)		
18		OPERATING EXPENSES:		
19	6110	Network Support Expense		
20	6120	General Support Expense		
21	6210	Central Office Switching Expense		
22	6220	Operator Systems Expense		
23	6230	Central Office Transmission Expense		
24	6310	Information Origination/Termination Expense		
25	* 6410	Cable and Wire Facilities Expense		
26	^ 6431	Aerial Wire Expense		
27	^ 6441	Conduit Systems Expense		
28	6510	Other Property, Plant & Equipment Expense		
29	6530	Network Operations Expense		
30	6540	Access Expense		
31	6560	Depreciation and Amortization Expense		
32	6610	Marketing		
33	6620	Services		
34	6710	Executive and Planning		
35	6720	General and Administrative		
36	6790	Provision for Uncollectible Notes Receivable		
37		Total Operating Expenses (Sum L.19 to L.36-L.26-L.27)		
38	7100	Other Operating Income and Expense		
39	7200	Operating Taxes		
40		Net Operating Income (L.17-L.37+L.38-L.39)		

^ Subaccount of the account marked with a *.

Montana Intrastate Income Statement

Year: 2000

Line No.	Acct. No. (a)	Description (b)	This Year (c)	Last Year (d)
1		REVENUES:		*
2	5000	Basic Local Service Revenues	2,535,026	2,608,084
3	5080	Network Access Revenues	2,119,612	1,549,195
4	* 5100	Long Distance Message Revenue		
5	^ 5110	Unidirectional Long Distance Revenue		
6	^ 5120	Long Distance Private Network Revenue		
7	^ 5160	Other Long Distance Revenue		
8	^ 5169	Other Long Distance Revenue Settlements		
9	* 5200	Miscellaneous Revenue	156,184	167,549
10	^ 5230	Directory Revenue		
11	^ 5240	Rent Revenue		
12	^ 5250	Corporate Operations Revenue		
13	^ 5260	Miscellaneous Revenue		
14	^ 5270	Carrier Billing and Collection Revenue	156,184	167,549
15	^ 5280	Nonregulated Revenue		
16	5300	Uncollectible Revenue	20,420	3,379
17		Total Revenues (L.2+L.3+L.4+L.9-L.16)	4,790,402	4,321,449
18		OPERATING EXPENSES:		
19	6110	Network Support Expense		235,229
20	6120	General Support Expense		325,231
21	6210	Central Office Switching Expense	Information is not available at this time	
22	6220	Operator Systems Expense		
23	6230	Central Office Transmission Expense		65,726
24	6310	Information Origination/Termination Expense		
25	* 6410	Cable and Wire Facilities Expense		640,985
26	^ 6431	Aerial Wire Expense		640,985
27	^ 6441	Conduit Systems Expense		
28	6510	Other Property, Plant & Equipment Expense		
29	6530	Network Operations Expense		266,939
30	6540	Access Expense		
31	6560	Depreciation and Amortization Expense		1,913,513
32	6610	Marketing		23,939
33	6620	Services		378,645
34	6710	Executive and Planning		139,616
35	6720	General and Administrative		608,064
36	****	Interstate expense adjustment		(3,146,808)
37		Total Operating Expenses (Sum L.19 to L.36-L.26-L.27)		1,451,079
38	7100	Other Operating Income and Expense		
39	7200	Operating Taxes		842,811
40		Net Operating Income (L.17-L.37+L.38-L.39)		2,027,559

^ Subaccount of the account marked with a *.

* Information from Cost Study - part 36 (also see separated financial statement)

Montana Intrastate Regulated Income Statement

Year: 2000

Line No.	Acct. No. (a)	Description (b)	This Year (c)	Last Year (d)
1		REVENUES:		
2	5000	Basic Local Service Revenues		
3	5080	Network Access Revenues		
4	* 5100	Long Distance Message Revenue		
5	^ 5110	Unidirectional Long Distance Revenue		
6	^ 5120	Long Distance Private Network Revenue		
7	^ 5160	Other Long Distance Revenue		
8	^ 5169	Other Long Distance Revenue Settlements		
9	* 5200	Miscellaneous Revenue		
10	^ 5230	Directory Revenue		
11	^ 5240	Rent Revenue	This schedule is the same as schedule #6 as Clark Fork Telecommunications, Inc operates only in Montana	
12	^ 5250	Corporate Operations Revenue		
13	^ 5260	Miscellaneous Revenue		
14	^ 5270	Carrier Billing and Collection Revenue		
15	^ 5280	Nonregulated Revenue		
16	5300	Uncollectible Revenue		
17		Total Revenues (L.2+L.3+L.4+L.9-L.16)		
18		OPERATING EXPENSES:		
19	6110	Network Support Expense	This schedule is the same as schedule #6 as Clark Fork Telecommunications, Inc operates only in Montana	
20	6120	General Support Expense		
21	6210	Central Office Switching Expense		
22	6220	Operator Systems Expense		
23	6230	Central Office Transmission Expense		
24	6310	Information Origination/Termination Expense		
25	* 6410	Cable and Wire Facilities Expense		
26	^ 6431	Aerial Wire Expense		
27	^ 6441	Conduit Systems Expense		
28	6510	Other Property, Plant & Equipment Expense		
29	6530	Network Operations Expense		
30	6540	Access Expense		
31	6560	Depreciation and Amortization Expense		
32	6610	Marketing		
33	6620	Services		
34	6710	Executive and Planning		
35	6720	General and Administrative		
36	6790	Provision for Uncollectible Notes Receivable		
37		Total Operating Expenses (Sum L.19 to L.36-L.26-L.27)		
38	7100	Other Operating Income and Expense		
39	7200	Operating Taxes		
40		Net Operating Income (L.17-L.37+L.38-L.39)		

^ Subaccount of the account marked with a *.

Average Rate Base - Total State

Year: 2000

Line No.	Acct. No. (a)	Description (b)	This Year (c)	Last Year (d)
1	2001	Telecommunications Plant in Service		33,093,712
2	3100	Accumulated Depreciation	Information not available at this time	12,361,808
3	2002	Property Held for Future Telecommunications Use		
4	3200	Accumulated Depreciation - 2002		
5	1220	Materials and Supplies		
6	4340	Noncurrent Deferred Operating Income Taxes		100,518
7		Pre-1971 Unamortized Investment Tax Credits		
8		Cash Working Capital (if allowed by Commission)		
9		Total Average Rate Base (L.1-L.2+L.3-L.4+L.5-L.6-L.7+L.8)	#VALUE!	20,631,386

Average Rate Base - Intrastate

Line No.	Acct. No. (a)	Description (b)	This Year (c)	Last Year (d)
1	2001	Telecommunications Plant in Service		21,600,011
2	3100	Accumulated Depreciation	Information not available at this time	7,750,020
3	2002	Property Held for Future Telecommunications Use		
4	3200	Accumulated Depreciation - 2002		
5	1220	Materials and Supplies		
6	4340	Noncurrent Deferred Operating Income Taxes		65,608
7		customer deposits		
8		Cash Working Capital (if allowed by Commission)		
9		Total Average Rate Base (L.1-L.2+L.3-L.4+L.5-L.6-L.7+L.8)	#VALUE!	13,784,383

Average Rate Base - Regulated Intrastate

Line No.	Acct. No. (a)	Description (b)	This Year (c)	Last Year (d)
1	2001	Telecommunications Plant in Service		13,420,722
2	3100	Accumulated Depreciation		4,850,193
3	2002	Property Held for Future Telecommunications Use	Information not available at this time	
4	3200	Accumulated Depreciation - 2002		
5	1220	Materials and Supplies		
6	4340	Noncurrent Deferred Operating Income Taxes		40,765
7		Pre-1971 Unamortized Investment Tax Credits		
8		Cash Working Capital (if allowed by Commission)		
9		Total Average Rate Base (L.1-L.2+L.3-L.4+L.5-L.6-L.7+L.8)	#VALUE!	8,529,764

*Information from Cost Study - part 36

Statement of Cash Flows

Year: 2000

Line No.	Item Description (a)	Amount (b)	Amount (c)
1	Increase/(decrease) in Cash & Cash Equivalents		(419,045)
2	Cash Flows from Operating Activities:		
3	Net Income		1,910,598
4	Reconciliation Adjustments:		
5	Depreciation & Amortization	3,366,559	
6	Provision for Accounts Receivable Losses		
7	Deferred Income Taxes - Net	141,814	
8	Unamortized Investment Tax Credits (ITCs) - Net		
9	Allowance for Funds Used During Construction (AFUDC)		
10	Change in Operating Receivables - Net	(1,165,937)	
11	Change in Materials, Supplies & Inventories - Net		
12	Change in Operating Payables & Accrued Liabilities - Net	313,952	
13	Change in Other Assets & Deferred Credits - Net	6,129	
14	Change in Other Liabilities & Deferred Credits - Net	(295,157)	
15	Other (explained on back of this page)		
16	Total Adjustments		2,367,360
17	Net Cash Provided by/(Used in) Operating Activities		4,277,958
18	Cash Inflows/Outflows From Investing Activities:		
19	Construction/Acquisition of Property, Plant & Equipment (net of		
20	AFUDC & Capital Lease Related Acquisitions)	(2,484,038)	
21	Proceeds from Disposals of Property, Plant & Equipment	45,341	
22	Investments In & Advances to Affiliates	(37,147)	
23	Proceeds from Repayment of Advances	5,556	
24	Other Investing Activities (explained on back of this page)		
25	Net Cash Provided by/(Used in) Investing Activities		(2,470,288)
26	Cash Flows from Financing Activities:		
27	Net Incr./(Decr.) in Short-Term Debt, Original maturity <= 3 mo.		
28	Advances from Affiliates		
29	Repayment of Advances from Affiliates		
30	Proceeds from Issuances of Long-Term Debt		
31	Repayment of Long-Term Debt	(1,304,136)	
32	Payment of Capital Lease Obligations		
33	Proceeds from Issuing Common Stock/Parent Co. Equity Investment		
34	Repurchase of Treasury Shares		
35	Dividends Paid		
36	Other Financing Activities (explained on back of this page)		
37	Net Cash Provided by Financing Activities		(1,304,136)
38	Effect of Exchange Rate Changes on Cash		
39	Net Increase/(Decrease) in Cash & Cash Equivalents		503,534
40	Cash & Cash Equivalents at Beginning of Period		3,649,525
41	Cash & Cash Equivalents at End of Period		4,153,059

Receivables and Investments-Affiliated & Nonaffiliated Companies

Year: 2000

Line	Name of Affiliate or Company (a)	Account 1160 Temporary Investments (b)	Account 1180 Telecom. Accounts Receivable (c)	Account 1181 Accts. Rec. Telecom. Allowance (d)	Account 1190 Other Accounts Receivable (e)	Account 1191 Accounts Receivable Allow. - Other (f)	Account 1200 Notes Receivable (g)	Account 1201 Notes Receivable Allowance (h)	Account 1210 Interest and Dividends Receivable (i)	Account 1401 Investments in Affil. Companies (j)	Account 1402 Investments in Nonaffil. Companies (k)
1	Rural Telephone Finance Coop										1,104,705
2	Vision Net										48,659
3	Rural Telephone Bank										9,891
4	Thompson Falls S C										39,352
5	Mt Ind Local Exchange Carrier				75,000						
6	Ind NECA Services				13,800						
7	Other Interstate Carriers				235,080						
8	National Exchange Carrier As.				587,640						
9	Mtn Bell Toll Settlement				17,569						
10	Misc Receivables				120,612						
11	Telephone Subscribers		663,171	-							
12	BTC Technologies										
13	BTC										
14	Wireless										
15	Net										
16											
17											
18											
19											
20											
21											
22											
23											
24											
25											
26											
27											
28											
29											
30	Totals	-	663,171	-	1,049,701	-	-	-	-	-	1,202,607

Net Plant in Service - Detail

Year: 2000

Line No.	Account (a)	Description (b)	Beginning of Year Balance (c)	Additions (d)	Retirements (e)	Sales & Transfers (f)	End of Year Account 2001 Balance (g)	Year End Accumulated Depreciation (h)	End of Year Net Plant Balance (i)
1	* 2110	Land and Support Assets	768,380	12,453	-	-	780,833	384,848	395,985
2	^ 2111	Land	33,643	-	-	-	33,643	-	33,643
3	^ 2112	Motor Vehicles	-	-	-	-	-	-	-
4	^ 2113	Aircraft	-	-	-	-	-	-	-
5	^ 2114	Special Purpose Vehicles	-	-	-	-	-	-	-
6	^ 2115	Garage Work Equipment	-	-	-	-	-	-	-
7	^ 2116	Other Work Equipment	-	-	-	-	-	-	-
8	^ 2121	Buildings	734,737	12,453	-	-	747,190	384,848	362,342
9	^ 2122	Furniture	-	-	-	-	-	-	-
10	^ 2123	Office Equipment	-	-	-	-	-	-	-
11	^ 2124	General Purpose Computers	-	-	-	-	-	-	-
12	2211	Analog Electronic Switching	-	-	-	-	-	-	-
13	2212	Digital Electronic Switching	3,097,939	404,366	12,604	-	3,489,701	2,584,370	905,331
14	2215	Electro-Mechanical Switching	-	-	-	-	-	-	-
15	2220	Operator Systems	-	-	-	-	-	-	-
16	2231	Radio Systems	24,485	-	-	-	24,485	9,878	14,607
17	2232	Circuit Equipment	5,409,515	924,672	567,745	2,899	5,763,543	3,430,588	2,332,955
18	* 2310	Information Orig & Term Equip	-	-	-	-	-	-	-
19	^ 2311	Station Apparatus	-	-	-	-	-	-	-
20	^ 2321	Customer Premises Wiring	-	-	-	-	-	-	-
21	^ 2341	Large Private Branch Exchanges	-	-	-	-	-	-	-
22	^ 2351	Public Telephone Term. Equip.	-	-	-	-	-	-	-
23	^ 2362	Other Terminal Equipment	-	-	-	-	-	-	-
24	2411	Poles	210,609	1,533	17,594	-	194,548	118,850	75,698
25	* 2420	Cable and Wire Facilities	24,838,287	1,076,973	581,885	(11,310)	25,344,685	8,233,096	17,111,589
26	^ 2421	Aerial Cable	1,057,431	37,077	130,787	-	963,721	443,159	520,562
27	^ 2422	Underground Cable	56,682	-	-	-	56,682	13,251	43,431
28	^ 2423	Buried Cable	23,724,174	1,039,896	451,098	(11,310)	24,324,282	7,776,686	16,547,596
29	^ 2424	Submarine Cable	-	-	-	-	-	-	-
30	^ 2425	Deep Sea Cable	-	-	-	-	-	-	-
31	^ 2426	Intrabuilding Network Cable	-	-	-	-	-	-	-
32	2431	Aerial Wire	244,422	-	244,422	-	-	-	-
33	2441	Conduit Systems	47,619	-	-	-	47,619	8,522	39,097
34		Totals	34,641,256	2,419,997	1,424,250	(8,411)	35,645,414	14,770,152	20,875,262

^ Subaccount of the account marked with a *.

Company Name: Clark Fork Telecommunications, Inc.

SCHEDULE 12

Analysis of Plant Held for Future Use

Year: 2000

Line No.	Location and Description of Property (a)	Date Included in Account 2002 (b)	Book Cost of Property at Beginning of Year (c)	Additions During the Year (d)	Retirements During the Year (e)	Transfers and Adjustments Charges and (Credits) (f)	Book Cost of Property at End of Year (g)
1	NONE						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30	Totals (Sum L.1 to L.29)						

Company Name: Clark Fork Telecommunications, Inc.

SCHEDULE 13

Average Cost of Long Term Debt

Year: 2000

Line No.	Description (a)	Issue Date (b)	Maturity Date (c)	Principal Amount (d)	Gross Proceeds (e)	Net Proceeds (f)	Net Per \$100 (g)	Outstanding Per Balance Sheet (h)	Yield to Maturity (i)	Annual Net Cost (j)	Amortization of Premium or Discount (k)	Total Cost (%) (l)
1	RTFC	March 1994	Feb 2014	23,299,100	23,299,100	23,299,100		15,718,881		982,968		6.25%
2	RUS	July 1996	July 2017	11,027,000	11,027,000	11,027,000		10,189,258		698,713		6.86%
3	RTB	May 1996		207,708	207,708	207,708		192,545		10,880		5.65%
4	RUS Econ Dev	March 1998	March 2008	50,000	50,000	50,000		39,815				
5												
6												
7												
8												
9												
10												
11												
12												
13												
14												
15												
16												
17												
18												
19												
20												
21												
22												
23												
24												
25												
26												
27												
28												
29												
30	Total			34,583,808	34,583,808	34,583,808	100.00	26,140,499		1,692,561		6.47%

Company Name: Clark Fork Telecommunications, Inc.

SCHEDULE 14

Year: 2000

Cost of Preferred Stock

Line No.	Description (a)	Date of Issuance (b)	Method of Offering (c)	Call Redemption Price (d)	Par Value Of Issue (e)	Gross Proceeds Amounts (f)	Net Proceeds Amounts (g)	Net Proceeds Per \$100 (h)	Cost of Money (i)	Principal Outstanding (j)	Annual Cost (k)	Embedded Cost (l)
1	NONE											
2												
3												
4												
5												
6												
7												
8												
9												
10												
11												
12												
13												
14												
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16												
17												
18												
19												
20												
21												
22												
23												
24												
25												
26												
27												
28												
29												
30	Totals (Sum L.1 to L.29)											

Company Name: Clark Fork Telecommunications, Inc.

SCHEDULE 15

Analysis of Common Stock

Year:2000

Line No.	(a)	Avg. Number of Shares Outstanding (b)	Book Value (per share) (c)	Earnings (per share) (d)	Dividends (per share) (e)	Retention Ratio (f)	Market Price		Price/Earnings Ratio (i)
							High (g)	Low (h)	
1	Year Ended December 31:	4,700	1,000				n/a	n/a	
2									
3									
4									
5									
6									
7									
8	Month by Month Data:								
9	January								
10	February								
11	March								
12	April								
13	May								
14	June								
15	July								
16	August								
17	September								
18	October								
19	November								
20	December								
21									
22									
23									

Company Name: Clark Fork Telecommunications, Inc.

SCHEDULE 16

Capital Stock and Funded Debt Reacquired or Retired During the Year

Year: 2000

Line No.	Description of Security (a)	Call or Retirement Date (b)	Number of Shares (c)	Principal Amount (d)	Reacquisition or Retirement Cost (e)	Gain or (Loss) (f)	Retirement or Reacquisition (g)
1	NONE						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
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18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30	Totals (Sum L.1 to L.29)						

Company Name: Clark Fork Telecommunications, Inc.

SCHEDULE 17

Page 1 of 2

Total Company Expense Matrix

Year:2000

Line No.	Acct. No. (a)	Description (b)	Salaries and Wages (c)	Benefits (d)	Rents (e)	Other Expenses (f)	Clearances (g)	Total (h)
1	*	6110 Network Support Expense	-	-	-	684	-	684
2	^	6112 Motor Vehicle Expense				684		684
3	^	6113 Aircraft Expense						-
4	^	6114 Special Purpose Vehicles Expense						-
5	^	6115 Garage Work Equipment Expense						-
6	^	6116 Other Work Equipment Expense						-
7	*	6120 General Support Expense	141,125	42,026	13	255,865	-	439,029
8	^	6121 Land and Building Expense	32,827	9,979	12	73,168		115,986
9	^	6122 Furniture and Artworks Expense				12,929		12,929
10	^	6123 Office Equipment Expense	2,746	854	1	20,104		23,705
11	^	6124 General Purpose Computers Expense	105,552	31,193	-	149,664		286,409
12	*	6210 Central Office Switching Expense	75,847	21,351	140	731,521	-	828,859
13	^	6211 Analog Electronic Expense						-
14	^	6212 Digital Electronic Expense	75,847	21,351	140	731,521		828,859
15	^	6215 Electro-Mechanical Expense						-
16		6220 Operator Systems Expense						-
17	*	6230 Central Office Transmission Expense	50,602	17,335	100	81,071	-	149,108
18	^	6231 Radio Systems Expense	23,361	7,056	53	43,348		73,818
19	^	6232 Circuit Equipment Expense	27,241	10,279	47	37,723		75,290
20	*	6310 Information Origination/Termination Expense	-	-	-	-	-	-
21	^	6311 Station Apparatus Expense						-
22	^	6341 Large Private Branch Exchange Expense						-
23	^	6351 Public Telephone Terminal Equipment Exp.						-
24	^	6362 Other Terminal Equipment Expense						-
25	*	6410 Cable and Wire Facilities Expense	389,928	144,203	21,567	195,865	-	751,563
26	^	6411 Poles Expense	8,170	3,031	20,702			31,903
27	^	6421 Aerial Cable Expense	49,462	17,717	101	20,270		87,550
28	^	6422 Underground Cable Expense						-
29	^	6423 Buried Cable Expense	332,296	123,455	764	175,595		632,110
30	^	6424 Submarine Cable Expense						-
31	^	6425 Deep Sea Cable Expense						-
32	^	6426 Intrabuilding Network Cable Expense						-
33	^	6431 Aerial Wire Expense						-
34		Subtotals	657,502	224,915	21,820	1,265,006	-	2,169,243

^ Subaccount of the account marked with a *.

Company Name: Clark Fork Telecommunications, Inc.

SCHEDULE 17

Page 2 of 2

Total Company Expense Matrix

Year:2000

Line No.	Acct. No. (a)	Description (b)	Salaries and Wages (c)	Benefits (d)	Rents (e)	Other Expenses (f)	Clearances (g)	Total (h)
35	^ 6441	Conduit Systems Expense						-
36	6510	Other Property Expenses						-
37	* 6530	Network Operations Expense	320,168	104,720	2	173,319	-	598,209
38	^ 6531	Power Expense				69,522		69,522
39	^ 6532	Network Administration Expense	137,595	44,793	1	47,281		229,670
40	^ 6533	Testing Expense	19,345	7,751		3,564		30,660
41	^ 6534	Plant Operations Expense	42,386	15,188		2,629		60,203
42	^ 6535	Engineering Expense	120,842	36,988	1	50,323		208,154
43	6540	Access Expense	25,799	9,381		1,945		37,125
44	6561	Depreciation - Telecomm. Plant in Service				2,713,608		2,713,608
45	6561	Depreciation-Prop. Allocated From Parent				377,758		377,758
46	6563	Amortization Expense - Tangible						-
47	6564	Amortization Expense - Intangible				270,474		270,474
48	6565	Amortization - Other						-
49	* 6610	Marketing	44,049	11,019	30	11,700	-	66,798
50	^ 6611	Product Management	43,093	10,698		733		54,524
51	^ 6612	Sales	733	76				809
52	^ 6613	Product Advertising	223	245	30	10,967		11,465
53	6621	Call Completion Services				3,911		3,911
54	6622	Number Services	13,089	5,023		9,942		28,054
55	6623	Customer Services	378,705	143,694		73,225		595,624
56	6711	Executive	92,685	23,834		126,457		242,976
57	6712	Planning						-
58	6721	Accounting and Finance	153,320	46,115		124,870		324,305
59	6722	External Relations	53,980	13,862		125,725		193,567
60	6723	Human Relations	38,886	13,069		17,702		69,657
61	6724	Information Management	274,670	84,134		48,088		406,892
62	6725	Legal				16,086		16,086
63	6726	Procurement	18,628	4,693		2,558		25,879
64	6727	Research and Development						-
65	6728	Other General and Administrative	115,750	34,723		185,334		335,807
66	6790	Provision for Uncollectible Notes Receivable						-
67		Totals	2,187,231	719,182	21,852	5,547,708	-	8,475,973

^ Subaccount of the account marked with a *.

Company Name: Clark Fork Telecommunications, Inc.

SCHEDULE 18

Page 1 of 2

Total State Expense Matrix

Year:2000

Line No.	Acct. No. (a)	Description (b)	Salaries and Wages (c)	Benefits (d)	Rents (e)	Other Expenses (f)	Clearances (g)	Total (h)
1	*	6110 Network Support Expense						
2	^	6112 Motor Vehicle Expense						
3	^	6113 Aircraft Expense						
4	^	6114 Special Purpose Vehicles Expense						
5	^	6115 Garage Work Equipment Expense		This schedule is the same as schedule 17 as Clark Fork Telecommunications, Inc. operates only in Montana				
6	^	6116 Other Work Equipment Expense						
7	*	6120 General Support Expense						
8	^	6121 Land and Building Expense						
9	^	6122 Furniture and Artworks Expense						
10	^	6123 Office Equipment Expense						
11	^	6124 General Purpose Computers Expense						
12	*	6210 Central Office Switching Expense						
13	^	6211 Analog Electronic Expense						
14	^	6212 Digital Electronic Expense						
15	^	6215 Electro-Mechanical Expense						
16		6220 Operator Systems Expense						
17	*	6230 Central Office Transmission Expense						
18	^	6231 Radio Systems Expense						
19	^	6232 Circuit Equipment Expense						
20	*	6310 Information Origination/Termination Expense						
21	^	6311 Station Apparatus Expense						
22	^	6341 Large Private Branch Exchange Expense						
23	^	6351 Public Telephone Terminal Equipment Exp.						
24	^	6362 Other Terminal Equipment Expense						
25	*	6410 Cable and Wire Facilities Expense						
26	^	6411 Poles Expense						
27	^	6421 Aerial Cable Expense						
28	^	6422 Underground Cable Expense						
29	^	6423 Buried Cable Expense						
30	^	6424 Submarine Cable Expense						
31	^	6425 Deep Sea Cable Expense						
32	^	6426 Intrabuilding Network Cable Expense						
33	^	6431 Aerial Wire Expense						
34		Subtotals						

^ Subaccount of the account marked with a *.

Total State Expense Matrix

Line No.	Acct. No. (a)	Description (b)	Salaries and Wages (c)	Benefits (d)	Rents (e)	Other Expenses (f)	Clearances (g)	Total (h)
35	^	Conduit Systems Expense						
36		Other Property Expenses						
37	*	Network Operations Expense						
38	^	Power Expense						
39	^	Network Administration Expense						
40	^	Testing Expense						
41	^	Plant Operations Expense						
42	^	Engineering Expense						
43		Access Expense						
44		Depreciation - Telecomm. Plant in Service						
45		Depreciation-Prop. for Future Telecom. Use						
46		Amortization Expense - Tangible						
47		Amortization Expense - Intangible						
48		Amortization - Other						
49	*	Marketing						
50	^	Product Management						
51	^	Sales						
52	^	Product Advertising						
53		Call Completion Services						
54		Number Services						
55		Customer Services						
56		Executive						
57		Planning						
58		Accounting and Finance						
59		External Relations						
60		Human Relations						
61		Information Management						
62		Legal						
63		Procurement						
64		Research and Development						
65		Other General and Administrative						
66		Provision for Uncollectible Notes Receivable						
67		Totals						

This Schedule is the same as schedule 17
Clark Fork Telecommunications, Inc. Operates only in MONTANA

^ Subaccount of the account marked with a *

Pension Costs

Year: 2000

1	Plan Name _____			
2	Defined Benefit Plan? N/A	Defined Contribution Plan? N/A		
3	Actuarial Cost Method? _____	IRS Code: _____		
4	Annual Contribution by Employer: _____	Is the Plan Over Funded? _____		
5				
	Item	Current Year	Last Year	% Change
6	Change in Benefit Obligation			
7	Benefit obligation at beginning of year			
8	Service cost			
9	Interest Cost			
10	Plan participants' contributions			
11	Amendments			
12	Actuarial Gain			
13	Acquisition			
14	Benefits paid			
15	Benefit obligation at end of year			
16	Change in Plan Assets			
17	Fair value of plan assets at beginning of year			
18	Actual return on plan assets			
19	Acquisition			
20	Employer contribution			
21	Plan participants' contributions			
22	Benefits paid			
23	Fair value of plan assets at end of year			
24	Funded Status			
25	Unrecognized net actuarial loss			
26	Unrecognized prior service cost			
27	Prepaid (accrued) benefit cost			
28				
29	Weighted-average Assumptions as of Year End			
30	Discount rate			
31	Expected return on plan assets			
32	Rate of compensation increase			
33				
34	Components of Net Periodic Benefit Costs			
35	Service cost			
36	Interest cost			
37	Expected return on plan assets			
38	Amortization of prior service cost			
39	Recognized net actuarial loss			
40	Net periodic benefit cost			
41				
42	Montana Intrastate Costs:			
43	Pension Costs			
44	Pension Costs Capitalized			
45	Accumulated Pension Asset (Liability) at Year End			
46	Number of Company Employees:			
47	Covered by the Plan			
48	Not Covered by the Plan			
49	Active			
50	Retired			
51	Deferred Vested Terminated			

Other Post Employment Benefits (OPEBS)

Item	Current Year	Last Year	% Change
1 Regulatory Treatment:			
2 Commission authorized - most recent			
3 Docket number: _____			
4 Order number: _____			
5 Amount recovered through rates			
6 Weighted-average Assumptions as of Year End			
7 Discount rate			
8 Expected return on plan assets			
9 Medical Cost Inflation Rate			
10 Actuarial Cost Method			
11 Rate of compensation increase			
12 List each method used to fund OPEBs (ie: VEBA, 401(h)) and if tax advantaged:			
13			
14	N/A	N/A	
15 Describe any Changes to the Benefit Plan:			
16			
17 TOTAL COMPANY			
18 Change in Benefit Obligation			
19 Benefit obligation at beginning of year			
20 Service cost			
21 Interest Cost			
22 Plan participants' contributions			
23 Amendments			
24 Actuarial Gain			
25 Acquisition			
26 Benefits paid			
27 Benefit obligation at end of year			
28 Change in Plan Assets			
29 Fair value of plan assets at beginning of year			
30 Actual return on plan assets			
31 Acquisition			
32 Employer contribution			
33 Plan participants' contributions			
34 Benefits paid			
35 Fair value of plan assets at end of year			
36 Funded Status			
37 Unrecognized net actuarial loss			
38 Unrecognized prior service cost			
39 Prepaid (accrued) benefit cost			
40 Components of Net Periodic Benefit Costs			
41 Service cost			
42 Interest cost			
43 Expected return on plan assets			
44 Amortization of prior service cost			
45 Recognized net actuarial loss			
46 Net periodic benefit cost			
47 Accumulated Post Retirement Benefit Obligation			
48 Amount Funded through VEBA			
49 Amount Funded through 401(h)			
50 Amount Funded through Other _____			
51 TOTAL			
52 Amount that was tax deductible - VEBA			
53 Amount that was tax deductible - 401(h)			
54 Amount that was tax deductible - Other _____			
55 TOTAL			

Year: 2000

Other Post Employment Benefits (OPEBS) Continued

	Item	Current Year	Last Year	% Change
1	Number of Company Employees:			
2	Covered by the Plan			
3	Not Covered by the Plan			
4	Active	N/A	N/A	#VALUE!
5	Retired			
6	Spouses/Dependants covered by the Plan			
7	Montana			
8	Change in Benefit Obligation			
9	Benefit obligation at beginning of year			
10	Service cost			
11	Interest Cost			
12	Plan participants' contributions			
13	Amendments			
14	Actuarial Gain			
15	Acquisition			
16	Benefits paid			
17	Benefit obligation at end of year			
18	Change in Plan Assets			
19	Fair value of plan assets at beginning of year			
20	Actual return on plan assets			
21	Acquisition			
22	Employer contribution			
23	Plan participants' contributions			
24	Benefits paid			
25	Fair value of plan assets at end of year			
26	Funded Status			
27	Unrecognized net actuarial loss			
28	Unrecognized prior service cost			
29	Prepaid (accrued) benefit cost			
30	Components of Net Periodic Benefit Cccosts			
31	Service cost			
32	Interest cost			
33	Expected return on plan assets	#VALUE!		#VALUE!
34	Amortization of prior service cost			
35	Recognized net actuarial loss			
36	Net periodic benefit cost	#VALUE!		#VALUE!
37	Accumulated Post Retirement Benefit Obligation			
38	Amount Funded through VEBA			
39	Amount Funded through 401(h)			
40	Amount Funded through other _____			
41	TOTAL			
42	Amount that was tax deductible - VEBA			
43	Amount that was tax deductible - 401(h)			
44	Amount that was tax deductible - Other			
45	TOTAL			
46	Montana Intrastate Costs:			
47	Pension Costs			
48	Pension Costs Capitalized			
49	Accumulated Pension Asset (Liability) at Year End			
50	Number of Montana Employees:			
51	Covered by the Plan			
52	Not Covered by the Plan			
53	Active			
54	Retired			
55	Spouses/Dependants covered by the Plan			

Payments for Services to Persons Other Than Employees

Year: 2000

Line No.	Name of Recipient (a)	Nature of Service (b)	Total Company Cost (c)	Total State Cost (d)	Intrastate Cost (e)
1	Larry Deeds	Architect	4,826	Not Available at this time	Not Available at this time
2	Moss Adams	Auditors	19,612		
3	Greanys Dry Goods	Collections on bills	1,200		
4	Squires & Shontz	Legal	11,382		
5	The Directory	Phone directory preparation	2,569		
6	GVNW Inc.	Consulting - Cost Studies	47,977		
7	Neal Structural Repair	Construction	9,200		
8	Castles IGA	Collections on bills	1,800		
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
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40					
41					
42					
43					
44					
45					
46					
47					
48	Total				

Subscriber Line Usage Data

Year: 2000

Line No.	Description (a)	This Year (b)	% of Total (c)	Last Year (d)	% of Total (e)
1	Toll Usage:				
2	Interstate, InterLATA	34,514,458	53.19%	36,897,431	61.88%
3	Interstate, IntraLATA	22,329	0.03%	33,246	0.06%
4	Total Interstate Usage	34,536,787	53.22%	36,930,677	61.94%
5	Intrastate, InterLATA	9,332,477	14.38%	8,354,641	14.01%
6	Intrastate, IntraLATA	21,019,727	32.39%	14,340,290	24.05%
7	Total Intrastate Usage	30,352,204	46.78%	22,694,931	38.06%
8	Total Toll Usage	64,888,991	100.00%	59,625,608	100.00%
9	Centrex *				
10	Local *				
11	Total Minutes	64,888,991	100.00%	59,625,608	100.00%

* Centrex & Local NOT AVAILABLE

Company Name: Clark Fork Telecommunications, Inc.

SCHEDULE 23

Page 1 of 1

Cental Office and Access Line Statistics

Year: 2000

Line No.	Wire Center (a)	Type of Office (b)	Residential (c)	ISDN (d)	ADSL (e)	Lifeline Customers (f)	Residential LMS Customers (g)	Single Line Business (h)	Multi-Line Business (i)	Customer Owned Coin (j)	Company Owned Coin (k)	Other (l)	% of Lines w/ T. Tone (m)	Total Access Lines (n)
1	288-Drummond MT	Digital	468			7		111		8	3			590
2	649-St. Regis MT	Digital	298			10		133		17	2			450
3	678-Haugan MT	Digital	150			2		46		20	1			217
4	722-Alberton MT	Digital	395			8		41		5	1			442
5	822-Superior MT	Digital	874	1	4	44		291		15	5			1,190
6	826-Plains MT	Digital	1,379	1		42		352		14	8			1,754
7	827-Thompson Falls MT	Digital	1,704	1		50		583		17	9			2,314
8	847-Noxon MT	Digital	630	2		13		116		5	3			756
9	859-Philipsburg MT	Digital	702			16		188		5	4			899
10														-
11														-
12														-
13	From RUS w/pay phones & ISDN broken out and shown separately													-
14														-
15														-
16														-
17														-
18														-
19														-
20														-
21														-
22														-
23														-
24														-
25														-
26														-
27														-
28														-
29														-
30														-
31														-
32														-
33	Total		6,600	5	4	192	-	1,861	-	106	36	-	-	8,612

NOTE: Additional blank schedules are being provided for your convenience.

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Central Office and Switch Information

Year: 2000

Line No.	Wire Center (a)	Office Configuration (Host, Remote, Stand alone) (b)	Type of Switch (c)	Switch Vendor/ Manufacturer (d)	Switch Model No. (e)	Switch Line Capacity (f)	Year Deployed (g)
1	Alberton	Remote	Digital	NorTel	RLCM	640	1997
2	Drummond	Remote	Digital	NorTel	RSC	5,000	1997
3	Haugan	Remote	Digital	NorTel	RLCM	640	1997
4	Noxon	Remote	Digital	NorTel	RSC	5,000	1997
5	Philipsburg	Remote	Digital	NorTel	RSC	5,000	1997
6	Plains	Remote	Digital	NorTel	RSC	5,000	1995
7	St. Regis	Remote	Digital	NorTel	RLCM	640	1997
8	Superior	Remote	Digital	NorTel	RSC	5,000	1995
9	Thompson Falls	Remote	Digital	NorTel	RSC	5,000	1995
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NOTE: Additional blank schedules are being provided for your convenience.

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Construction Budget - Montana

Year: 2001

Line No.	Description (a)	(b)
1	Central Office Assets:	
2	Various C.O. Equipment - Alberton, Drummond, Haugan, Noxon, Phillipsburg	
3	Plains, St. Regis, Superior and Thompson Falls Montana	205,000
4		
5		
6		
7		
8		
9		
10		
11		
12		
13	Per annual budget	
14		
15		
16		
17		
18		
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21		
22		
23		
24		
25		
26		
27	Total Switching and Central Office Projects over \$500,000	
28	Miscellaneous Central Office Projects not over \$500,000	205,000
29	Total Central Office Budget (Total of Line 27 & Line 28)	205,000
30	Other Projects over \$500,000:	
31	Subscriber Carrier Equipment - Alberton, Drummond, Haugan, Noxon, Phillipsburg	972,000
32	Plains, St. Regis, Superior and Thompson Falls, Montana	
33		
34	Buried Cable - normal drops & reinforcements - Alberton, Drummond, Haugan, Noxon,	2,019,600
35	Phillipsburg, Plains, St. Regis, Superior and Thompson Falls, Montana	
36		
37		
38		
39		
40		
41	Total Other Projects over \$500,000	2,991,600
42	Miscellaneous projects not over \$500,000	-
43	Total Construction Budget (Total of Lines 29, 41 & 42)	3,196,600

Montana Employee Counts

Year: 2000

Line No.	Category (a)	Beginning of Year (b)	End of Year (c)
1			
2	Clark Fork Telecommunications, Inc. has no employees.		
3	Employee services are provided through service agreements with		
4	Blackfoot Telephone Cooperative, Inc.		
5			
6			
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42			
43	Totals (Sum of Lines 1 through 42)		

Compensation of Top 10 Montana Based Employees

Year: 2000

Line No.	Name/Title (a)	Base Salary (b)	Bonuses (c)	Other Compensation (d)	Total Compensation (e)	Total Compensation Last Year (f)	% Increase Total Compensation (g)
1	Clark Fork Telecommunications, Inc. has no employees. Employee services are provided through service agreements with Blackfoot Telephone Cooperative, Inc.						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11	Totals (Sum L.1 to L.10)						

Year: 2000

Compensation of Top 5 Corporate Employees - SEC Information

Line No.	Name/Title (a)	Base Salary (b)	Bonuses (c)	Other Compensation (d)	Total Compensation (e)	Total Compensation Last Year (f)	% Increase Total Compensation (g)
1	Clark Fork Telecommunications, Inc. has no employees. Employee services are provided through service agreements with Blackfoot Telephone Cooperative, Inc.						
2							
3							
4							
5							
6	Totals (Sum L.1 to L.5)						

Montana Composite Statistics

Year: 2000

Line No.	Account No.	Description (a)	Amount (b)
1		Plant (Intrastate Only) (000 Omitted)	Information is not available at this time
2	2001	Plant in Service	
3	2003 - 2004	Construction Work in Progress	
4	2005	Plant Acquisition Adjustments	
5	2002	Plant Held for Future Use	
6	1220	Materials & Supplies	
7		(Less):	
8	3100 - 3400	Depreciation & Amortization Reserves	
9	4360.2	Contributions in Aid of Construction	
10		NET BOOK COSTS	
11		Revenues & Expenses (Intrastate Only) (000 Omitted)	Information is not available at this time
12	5000 - 5300	Operating Revenues	
13	6560	Depreciation & Amortization Expenses	
14		Federal & State Income Taxes	
15		Other Taxes	
16		Other Operating Expenses	
17		TOTAL Operating Expenses	
18		Net Operating Income	
19		Other Income	
20		Other Deductions	
21		NET INCOME	#VALUE!
22		Access Lines in Service (Intrastate Only)	Information is not available at this time
23		Residential Access Lines	
24		Business Access Lines	
25		PBX Access Lines	
26		Other Access Lines	
27		Total Number of Access Lines	
28		Average Number of Calls Per Access Line	Information is not available at this time
29		Local Calls	
30		Toll Calls (Intra- or Interstate)	
31		Total Number of Calls Per Access Line (Total of Line 29 & Line 30)	
32		Other Statistics (Intrastate Only)	Information is not available at this time
33		Average Residential Monthly Bill	
34		Gross Plant Investment per Access Line	

Depreciation - Montana Intrastate Regulated

Year: 2000

Line No.	Acct No. (a)	Description (b)	Composite Rate % (c)	Total Expense \$ (d)
1	2112	Motor Vehicles		
2	2114	Special Purpose Vehicles		
3	2115	Garage Work Equipment		
4	2116	Other work Equipment		
5	2121	Buildings	2.3%	16,799
6	2122	Furniture		
7	2123.1	Office Support Equipment		
8	2123.2	Company Communications Equipment		
9	2124	General Purpose Computers		
10	2211	Analog Electronic Switching Equipment		
11	2212	Digital Electronic Switching Equipment	16.6%	538,028
12	2215	Step By Step Switching Equipment		
13	2215	Crossbar Switching Equipment		
14	2220	Operator System		
15	2231	Radio Systems		
16	2232	Circuit DDS		
17	2232	Circuit Digital	14.4%	795,528
18	2232	Circuit Analog		
19	2351	Public Telephone Terminating Equipment		
20	2362	Other Terminal Equipment		
21	2411	Poles	3.5%	6,767
22	2421	Aerial Cable Metallic	9.5%	89,345
23	2421	Aerial Cable Nonmetallic	9.5%	2,844
24	2422	Underground Cable Metallic	5.0%	2,700
25	2422	Underground Cable Nonmetallic	5.0%	157
26	2423	Buried Cable Metallic	5.3%	1,043,329
27	2423	Buried Cable Nonmetallic	5.3%	216,168
28	2424	Submarine Cable Metallic		
29	2424	Submarine Cable Nonmetallic		
30	2426	Intrabuilding Network Cable Metallic		
31	2426	Intrabuilding Network Cable Nonmetallic		
32	2431	Aerial Wire		
33	2441	Conduit Systems	4.1%	1,943
34				
35		COMPOSITE TOTAL		2,713,608
36				
37	Have these rates been approved by the Commission? YES NO X			
38				
39	If yes: _____ Docket Number _____ Order Number			
40				

from RUS report & Jim's Data

Montana Regulatory Capital Structure & Costs

Year: 2000

Line No.	Description (a)	% Cap. Str. (b)	% Cost Rate (c)	Weighted Cost (d)
	Commission Accepted - Most Recent			
1	Docket Number	N/A		
2	Order Number			
3				
4	Common Equity			
5	Preferred Stock			
6	Long Term Debt			
7	Other			
8	Total			
9				
10	Actual at Year End			
11				
12	Common Equity	27.00%	11.250%	3.038%
13	Preferred Stock			
14	Long Term Debt	73.00%	6.680%	4.876%
15	Other			
16	Total	100.00%		7.914%
** Only use Long term debt & Equity w/ FCC 11.25 on equity and interest from schedule 13				

Network Access - Charges and Revenues

Year: 2000

Line No.	Description (a)	Access Charges Paid (b)	Access Revenues Received (c)
1	Montana - Total State		8,142,698
2			
3	Montana - Intrastate		2,010,876
4			
5	Montana - Intrastate Regulated		
6			
7			
8			
9			
10	** Access rate is contractual - Remains at \$0.0716 per minute		
11			
12			
13			

Affiliate Transactions - Products & Services Provided to Utility

Year: 2000

Line No.	Affiliate Name (a)	Products & Services (b)	Method to Determine Price (c)	Charges to Utility (d)	% Total Affil. Revenues (e)	Charges to MT Utility (f)
1	Blackfoot Telephone Coop	A/R	Cash			
2	Blackfoot Telephone Coop	Payables	Cash			
3	Blackfoot Telephone Coop	Audit Entries	Cost	15,054		15,054
4	Blackfoot Telephone Coop	Inventory	Cost	908,825		908,825
5	Blackfoot Telephone Coop	Labor	Cost	3,816,877		3,816,877
6	Blackfoot Telephone Coop	Allocations	Cost	1,433,842		1,433,842
7	Blackfoot Telephone Coop	Work by communications	Cost			
8	Blackfoot Telephone Coop	Interest	Cash			
9	Blackfoot Telephone Coop	Miscellaneous	Cost	3,177		3,177
10	Blackfoot Tel-Com	A/R	Cash	55,477		55,477
11	Blackfoot Tel-Com	Payables	Cash	1,055,820		1,055,820
12	Blackfoot Tel-Com	Audit Entries	Cost			
13	Blackfoot Tel-Com	Inventory	Cost			
14	Blackfoot Tel-Com	Labor	Cost			
15	Blackfoot Tel-Com	Allocations	Cost			
16	Blackfoot Tel-Com	Federal Income Tax	Cost	3,566		3,566
17	Blackfoot Tel-Com	Telephone License Tax	Cash	7,101		7,101
18	Blackfoot Tel-Com	Miscellaneous	Cost	66		66
19	Montana Wireless	A/R	Cash	7,194		7,194
20	Montana Wireless	Payables	Cash	577,758		577,758
21	Montana Wireless	Audit Entries	Cost			
22	Montana Wireless	Inventory	Cost			
23	Montana Wireless	Labor	Cost	41,266		41,266
24	Montana Wireless	Allocations	Cost	10,821		10,821
25	Montana Wireless	Federal Income Tax	Cost	493,481		493,481
26	Montana Wireless	Interest	Cash	4,378		4,378
27	Montana Wireless	Miscellaneous	Cost	259		259
28	Blackfoot.Net	Payables	Cash			
29	Blackfoot.Net	Allocations	Cost	458,862		458,862
30	Blackfoot.Net	Interest	Cash			
31	Blackfoot.Net	Federal Income Tax	Cost	88,568		88,568
32	Blackfoot.Net	Miscellaneous	Cost			
33	TOTAL			8,982,391		8,982,391

Source: Inter-company transfer sheets

Affiliate Transactions - Products & Services Provided by Utility

Year: 2000

Line No.	Affiliate Name (a)	Products & Services (b)	Method to Determine Price (c)	Charges to Affiliate (d)	% Total Affil. Revenues (e)	Charges to MT Utility (f)
1	Blackfoot Telephone	A/R	Cash	21,170		21,170
2	Blackfoot Telephone	Cash	Cash	6,969,050		6,969,050
3	Blackfoot Telephone	Allocations	Cost	93,036		93,036
4	Blackfoot Telephone	Interest	Cash	107,215		107,215
5	Blackfoot Telephone	Miscellaneous	Cost	3,758		3,758
6	Blackfoot Telephone	Audit entries	Cost			
7	Blackfoot Telephone	Parts	Cost			
8	Tel-com	A/R	Cash			
9	Tel-com	Audit entries	Cost			
10	Tel-com	Cash	Cash	576,172		576,172
11	Tel-com	Toll/CABS/B&C revenue	Cash	162,190		162,190
12	Tel-com	Allocations	Cost	2,734		2,734
13	Tel-com	Interest	Cash	8,799		8,799
14	Tel-com	Sales Royalties	Cash	13,594		13,594
15	Tel-com	Miscellaneous	Cost	4,367		4,367
16	Tel-com	In watts - Bell	Cost			
17	Tel-com	800 Bell	Cost			
18	Tel-com	Telephone license tax	Cost			
19	Montana Wireless	A/R	Cash			
20	Montana Wireless	Cash	Cash	1,078,882		1,078,882
21	Montana Wireless	Host switch	Cost			
22	Montana Wireless	Fiber lease	Cost			
23	Montana Wireless	Labor & benefits	Cost	5,244		5,244
24	Montana Wireless	Miscellaneous	Cost			
25	Blackfoot.net	A/R	Cash			
26	Blackfoot.net	Cash	Cash			
27	Blackfoot.net	Payables	Cash	490,982		490,982
28	Blackfoot.net	Interest	Cash	1,592		1,592
29	Source: Inter-company transfer sheets					
30	TOTAL			\$9,538,786		\$9,538,786

Montana Intrastate Regulated Earned Rate of Return

Year: 2000

Line No.	Description Rate Base (a)	This Year (b)	Last Year (c)	Percent Change (d)
1				
2	2001 Plant in Service		21,600,011	-100.00%
3	2002 Prop. Held for Future Telecommunications Use			
4	3100-3200 (Less) Accumulated Depreciation		(7,750,020)	100.00%
5	Plant in Service		13,849,991	-100.00%
6				
7	Additions	Information unavailable at this time.		
8	1220 Materials & Supplies			
9	1280 Prepayments			
10	Other Additions			
11	TOTAL Additions			
12				
13	Deductions			
14	4100 Current Deferred Operating Income Taxes			
15	4320 Unamortized Operating Investment Tax Credits			
16	4340 Noncurrent Deferred Operating Income Taxes		65,608	-100.00%
17	4040.2 Customer Advances for Construction		58,240	-100.00%
18	Other Deductions			
19	TOTAL Deductions		123,848	-100.00%
20	TOTAL Rate Base		13,726,143	-100.00%
21				
22	Net Earnings (Intrastate)		2,027,559	-100.00%
23				
24	Rate of Return on Average Rate Base		14.772%	-100.00%
25				
26	Rate of Return on Average Equity		6.712%	-100.00%
27				
28	Major Normalizing Adjustments & Commission			
29	<u>Ratemaking adjustments to Utility Operations</u>			
30				
31				
32				
33				
34				
35				
36				
37	From part 36 of the Cost study			
38				
39				
40				
41				
42				
43	Adjusted Rate of Return on Average Rate Base		15.416%	-100.00%
44				
45	Adjusted Rate of Return on Average Equity		6.737%	-100.00%

Other Taxes Paid

Year: 2000

Line No.	Description (a)	Last Year (b)	This Year (c)
1	Montana Telephone Company License Tax	41,704	N/A
2	Montana Public Service Commission Tax	5,639	5,473
3	Montana Consumer Counsel Tax	4,014	3,165
4	911 Emergency Telephone Fee	47,307	48,833
5	Montana Telecommunications Access Service (TDD)	9,422	9,767
6	Montana Corporate License Tax		
7	Personal Property Tax	Included w/ RE taxes - centrally assessed	
8	Real Property Tax	1,242,349	672,651
9	Universal Access Tax	2,670	N/A
10			
11			
12	Total	1,353,105	739,889

SOURCE: A/P CHECK COPIES OF RECORD

Company Name: Clark Fork Telecommunications, Inc.

Universal Service Funds Received

Year: 2000

Line No.	Description (a)	Last Year (b)	This Year (c)
13	Funds received from Montana Sources		
14	Funds received from Federal Sources	3,146,808	3,762,678
15			
16			
17			
18			
19			
20			
21			
22			
23			
24	Total	3,146,808	3,762,678

SOURCE: NECA AUDIT SPREADSHEET